

## NOTICE OF BOARD OF DIRECTORS BUDGET ADOPTION MEETING

DATE OF NOTICE: DATE OF MEETING: TIME: LOCATION: Tuesday, August 9, 2022 Wednesday, August 31, 2022 1:30 p.m. – 2:00 p.m. BWMA Conference Room, 20540 Country Club Blvd Ste 105

> Join Zoom Meeting: Meeting ID: 895 0647 4686 Passcode: 904361

**PURPOSE:** Adoption of Fiscal Year 2022/2023 Master Association Proposed Budget

Dear Village Presidents, Representatives, Alternate Representatives & Managers:

The attached proposed budget has been carefully formulated by the Finance Committee, the Board of Directors and our Management/Accounting Staff. It reflects the Master Association's continuing commitment to the Boca West community as well as our commitment to the employees of the Master Association.

We remind you that we have no control over annual changes in the assessed value of each community. Changes in assessed valuations are determined by Palm Beach County based on sales in each community in the previous calendar year.

Final numbers for the Master Association insurance renewals and employee benefits are pending but should be received before final budget adoption. Estimates have been used in the proposed budget.

Please review the proposed budget. We encourage and welcome your questions and comments and ask that you submit them via email to Danny Bejarano, Treasurer, BWMA at dannybejarano@gmail.com. Please respond with any questions or comments no later than Tuesday, August 16, 2022.

This proposed budget is posted on the BWMA website and hard copies are available upon request.

Thank you.

Daniel Bejarano	
Treasurer.	BWMA Board of Directors

Date