



NOTICE OF BOARD OF DIRECTORS BUDGET ADOPTION MEETING

DATE OF NOTICE: Friday, July 25, 2025
DATE OF MEETING: Wednesday, August 27, 2025
TIME: 2:00 p.m. – 2:30 p.m.
LOCATION: 205240 Country Club Blvd, Unit 101, Boca Raton, FL 33434

Zoom Meeting:
Meeting ID: 891 3052 6025
Passcode: 050430

PURPOSE: Adoption of Fiscal Year 2025/2026 Master Association Proposed Budget

Dear Village Presidents, Alternate Representatives & Property Managers:

Attached is the proposed Master Association 2025/2026 budget. After in-depth review and hours of preparation by our Management/Accounting Staff, the proposed budget has been reviewed by the Master Association Finance Committee and Board of Directors. We believe this reflects the Master Association's continuing commitment to the Boca West community as well as our commitment to the employees of the Master Association.

Our model bases annual Master Association assessments on Palm Beach County's assessed values of the real estate within our community. As in the past, we remind you that we have no control over annual changes in the assessed value of each community. Changes in assessed valuations are determined by Palm Beach County based on sales in each community in the previous calendar year. Not surprisingly, the increased selling prices for homes in Boca West that we have seen in recent years are reflected in Palm Beach County's assessed valuations.

Final numbers for the Master Association insurance renewals and employee benefits are pending but should be received before final budget adoption. Estimates have been used in the proposed budget.

Please review the proposed budget. We encourage and welcome your questions and comments and ask that you submit them via email to Michael Eustace, Executive Director, at meustace@bocawestmaster.com

To allow us time to consider your questions and comments, we ask that you please respond no later than Friday, August 15, 2025. That timing will allow our Finance Committee to take all comments into consideration before submitting the final draft to our Board of Directors for final approval on Wednesday, August 27th, 2025.

The proposed budget is also posted on the BWMA website at www.bocawestmaster.com and additional hard copies are available at the Master Association office.

Thank you.

Boca West Master Association Board of Directors